

June 13, 2023, at 6:15 P.M.

GOVERNMENT FORMS & SUPPLIES 844-224-3338 FORM NO. 10148

Held _____ 20 _____

Chairman Wayman opened the Trustees' 2024 Tax Budget Public Hearing at 6:15 P.M. in the Trustees Meeting Room at the Administration Building and welcomed everyone to the Meeting.

Mr. Wayman called for a roll call: Mr. Anderson, Mr. Gauntner, Mr. Wayman, Mrs. Gerred-Ditchcreek, and Mr. Brown were in attendance.

Mr. Wayman stated the purpose of the Special Budget Hearing is to discuss the Madison Township proposed 2024 Tax Budget. Mr. Wayman turned the hearing over to Madison Township Fiscal Officer, Terry Gerred-Ditchcreek.

Mrs. Gerred-Ditchcreek stated she used the figures from the 2023 current year property tax estimate for the proposed 2024 Budget figures as the exact figures will not be made available to the Township until August of this year. Mrs. Gerred-Ditchcreek said it would be a lot easier to figure a budget for next year after the exact revenue figures were available. Using the numbers from previous years helps to estimate what the Township may receive next year. Mrs. Gerred-Ditchcreek stated the figures for the Road & Bridge Fund are lower because the other revenues for several big projects for this year will not be present in 2024. Mrs. Gerred-Ditchcreek stated she does not see a lot of change in the Police Department figures.

Mrs. Gerred-Ditchcreek said the third page of the proposed 2024 Budget is regarding the twenty (20) year Ohio Public Works Commission (OPWC) loan with a balance due of fifty-two thousand, five hundred dollars (\$52,500.00). Mrs. Gerred-Ditchcreek stated the Township could pay this loan off with funds from the Township's interest on investments. The loan was here when she started working here. Mr. Gauntner stated this loan from 2014 was for the Red Bird Road Project. Mr. Brown said there is a surplus in the Permissive and Gas Tax Accounts which could be used to pay this loan off at the beginning of the year should the Trustees wish to do so. Mrs. Gerred-Ditchcreek stated she would like to see this loan paid off as the Township never takes out loans to pay for something as long as she has been here. Mr. Gauntner said back in 1982 when he was the Administrator the Township bought a large Mack Dump Truck that was needed and financed it because of lack of funds. That is the only other time he remembers financing anything. Mrs. Gerred-Ditchcreek came to the Township in 1984 as a Trustee and was not here in 1982.

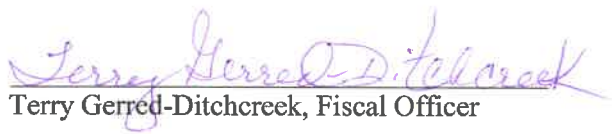
Mrs. Gerred-Ditchcreek said unless the Board sees anything questionable regarding the proposed 2024 Budget, she will file it with Lake County this week. The proposed 2024 Budget is due mid-July but she wants to get it filed early. Mr. Gauntner stated he thinks the Budget is good and conservative.

Mr. Wayman asked if anyone had any questions or comments. With no questions or comments, Mr. Wayman asked for a motion to adjourn the meeting.

Mr. Anderson presented a motion to adjourn the hearing, seconded by Mr. Gauntner. Roll Call: Mr. Anderson: Yes Mr. Gauntner: Yes Mr. Wayman: Yes

Chairman Wayman adjourned the 2024 Tax Budget Hearing at 6:23 P.M.


Peter V. Wayman, Chairman


Terry Gerred-Ditchcreek, Fiscal Officer

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